

May 31, 2021

Company Name: **Shinwa Co., Ltd.**
 Representative: Hiroshi Yamada
 President and Representative Director
 Stock exchange listing: First Section of Tokyo Stock Exchange and
 Nagoya Stock Exchange (Code number: 3447)
 Contact: Mitsuyoshi Hirasawa
 Executive Officer and General Manager
 of Administration Headquarters
 (Tel: +81-584-66-4436)

Notice Regarding Results and Completion of Share Repurchase

(Share repurchase pursuant to the provisions of the Articles of Incorporation under the provisions of Article 459, paragraph (1) of the Companies Act)

Shinwa Co., Ltd. (hereinafter, the “Company”) announced today that it had repurchased its own shares as detailed below, pursuant to the provisions of its Articles of Incorporation under the provisions of Article 459, paragraph (1) of the Companies Act.

The Company also announced that the share repurchase under a resolution passed at the board of directors meeting on May 13, 2021 had been successfully completed with this repurchase.

1. Class of shares to be repurchased	Shares of common stock
2. The total number of shares repurchased	380,000 shares
3. Total purchase price	299,239,500 yen
4. Purchasing period	May 14, 2021 to May 28, 2021 (on a contract basis)
5. Purchasing method	Purchases on the Tokyo Stock Exchange

(Reference)

- The details of the resolution passed at the May 31, 2021 meeting of the board of directors
 - (1) Class of shares to be repurchased Shares of common stock
 - (2) Total number of shares the Company is authorized to repurchase Up to 380,000 shares
(2.69% of the total number of shares issued and outstanding [excl. treasury shares])
 - (3) Total purchase price Up to 300,000,000 yen
 - (4) Purchasing period May 14, 2021 to August 31, 2021
 - (5) Purchasing method Purchases on the Tokyo Stock Exchange
- The accumulated total of shares repurchased under the resolution passed at the said board of directors meeting
 - (1) The total number of shares repurchased 380,000 shares
 - (2) The total purchase price of shares repurchased 299,239,500 yen